

SEOUL FOREIGN SCHOOL
TUITION AND FEE SCHEDULE FOR
THE 2020-2021 SCHOOL YEAR

(As of February 5, 2020)

TUITION (consisting of both Korean Won portion and U.S. Dollar portion)

Elementary School			
-	Partial Day - Pre-Kindergarten 2 & 3*	W 11,280,000	plus \$ 4,940.00
-	Full Day - Pre-Kindergarten 2	W 22,760,000	plus \$ 5,570.00
-	Full Day - Pre-Kindergarten 3 & 4	W 22,480,000	plus \$ 9,640.00
-	Full Day - Kindergarten - Grade 5	W 22,970,000	plus \$ 9,930.00
Middle School - Grades 6-8		W 23,590,000	plus \$ 11,180.00
High School - Grades 9-12		W 28,600,000	plus \$ 11,510.00
British School			
-	Partial Day - Foundation (only available for 3 year olds)	W 11,280,000	plus \$ 4,940.00
-	Full Day - Foundation**	W 22,530,000	plus \$ 10,670.00
-	Full Day - Years 1-9	W 23,100,000	plus \$ 11,060.00

* Pre-K Partial Day option is only available for 2 and 3 year olds.

** Foundation is a 3 and 4 year old multi-age class.

OTHER FEES

Annual Bus Fee – Round Trip	W 3,000,000
Annual Bus Fee – Afternoon only	W 1,500,000
Early Exam Fee (per exam)	W 60,000
Senior Fee	W 300,000

NEW STUDENT FEES

Payable upon Application

Application Fee (One-time Fee; Non-refundable)	\$ 300.00
--	-----------

Payable upon Acceptance

Registration Fee (One-time Fee; Non-refundable)	W 550,000
Capital Fee (One-time Fee; Non-refundable)	W 5,000,000

Please note that the School requires payment of tuition be made in BOTH currencies in the amounts billed.

PAYMENT INSTRUCTIONS

Payments to Seoul Foreign School may be made by cash, check or wire transfer to the Hana Bank account number on your student's tuition and fees statement (different bank account by currency).

Parents are responsible for all bank fees, charges and clearing costs.

A statement showing tuition and other fees billed as well as the respective account numbers by currency will be provided by the Business Office.

Failure to pay tuition on or before the due date may result in the student being unenrolled in school at SFS.

FOR RETURNING STUDENTS

- To continue enrollment at SFS in the 2020-21 school year, any amounts owed for the 2019-20 school year must first be cleared.
- A non-refundable re-enrollment payment of either **US\$3,000 or 3,400,000 Korean Won** must be made **on or before March 9, 2020**. The re-enrollment deposit will be applied to the tuition due for the 2020-21 school year.
- Total USD tuition (less USD re-enrollment deposit) is **due on or before May 15, 2020** and total KRW tuition (less KRW re-enrollment deposit) is **due on or before June 28, 2020** unless you have arranged with the School for an approved installment payment plan (details on next page).

FOR NEWLY ENROLLING STUDENTS

Payments of deposit, tuition and fees are due as per instructions forwarded to your e-mail account.

- For students admitted on or before May 1, 2020, parents may use an approved payment option.
- For students admitted after May 1, 2020, please inquire the Business Office for payment options.

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

(Refunds will be made in the currency that was received in payment by the School unless approved otherwise.)

	Late Entry Discount	Early Withdrawal Refund
Mar 10 - Jun 30	N/A	90% of annual tuition (however, 10% cannot be less than the re-enrollment deposit amt) & 100% of bus fees
Jul 1 - Sep 25	N/A	75% of annual tuition & bus fees
Oct 5 - Dec 18	20% of tuition & bus fees	50% of annual tuition & bus fees
Jan 11 - Mar 26	40% of tuition & bus fees	25% of annual tuition & bus fees
Apr 5 - Jun 10	60% of tuition & bus fees	No tuition refund

PLEASE NOTE: Late Entry Discounts and Early Withdrawal Refunds are not based on number of days or a "pro-rata" calculation. In the event of **FORCE MAJEURE**, which causes a student or students to withdraw from the School, tuition and fees already paid for the school year, and normally partially refunded in accordance with the Early Withdrawal Refund Schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, outbreak of contagious diseases, or extreme weather that cannot be reasonably anticipated or controlled by the School and would adversely affect the School's financial condition. This policy is necessary to ensure the financial stability of the School and to provide resources for continued operations after the force majeure event has passed.

TUITION PAYMENT OPTIONS

Available only for Tuition - all other fees are payable by their respective due dates.

- To enroll in an installment payment plan, contact Student Accounts in the Business Office for arrangement by **May 1, 2020**. (email: student.accounts@seoulforeign.org)
- If approved by the Business Office, a revised statement will be sent by May 15, 2020.
- Non-refundable interest will be charged on a monthly basis based on the Annual Percentage Rate (APR).
- Late fees will apply to any overdue balance according to the Late Fee Schedule.

1. PAYMENT OPTION 1 : Default Standard Payment Schedule – no interest charge

	Due Date	Amount Due
Re-enrollment (non-refundable)	Mar. 9, 2020	US\$3,000 or 3,400,000 Won
USD Tuition	May 15, 2020	USD Tuition (less USD re-enrollment deposit)
KRW Tuition	Jun. 28, 2020	KRW Tuition & Fees (less KRW re-enrollment deposit)

2. PAYMENT OPTION 2 : Three Payment Plan

	Due Date	Amount Due
Re-enrollment (non-refundable)	Mar. 9, 2020	US\$3,000 or 3,400,000 Won
Interest Charge (non-refundable)	Monthly	4% APR on Unpaid Balance*
1st Payment	Jun. 28, 2020	USD Tuition (less USD re-enrollment deposit)
2nd Payment	Oct. 31, 2020	50% of KRW Tuition (less KRW re-enrollment deposit)
3rd Payment	Dec. 31, 2020	KRW Tuition (remaining)

3. PAYMENT OPTION 3: Eight Payment Plan (Monthly)

	Due Date	Amount Due
Re-enrollment (non-refundable)	Mar. 9, 2020	US\$3,000 or 3,400,000 Won
Interest Charge (non-refundable)	Monthly	4% APR on Unpaid Balance*
1st Payment	Jun. 28, 2020	50% of USD Tuition (less USD re-enrollment deposit)
2nd Payment	Jul. 31, 2020	USD Tuition (remaining)
3rd – 8th Payment (monthly)	Aug. 31, 2020 - Jan. 31, 2021	1/6 of KRW Tuition (less KRW re-enrollment deposit)

*Monthly interest charge = .33%

TRANSPORTATION PAYMENT OPTIONS

Contact Student Accounts (email: student.accounts@seoulforeign.org) in the Business Office by **August 17, 2020** to arrange the two payment option.

	Due Date	Amount Due
One payment	August 31, 2020	W 3,000,000
Two payments	August 31, 2020	W 1,550,000
	December 31, 2020	W 1,550,000

LATE FEE SCHEDULES

A late fee will be charged for any payments received after the applicable due date.

Tuition

1 - 15 days	5%
16 - 30 days	10%
31 - 60 days	15%

Bus Fee

After August 31	W 50,000
After December 31	W 100,000

NON-REFUNDABLE FEES

The following fees are not refundable:

- Application Fee
- Capital Fee
- Registration Fee
- Re-enrollment Fee
- Payment Option Fees